

UNAUDITED

Cash and Investment Report As of May 31, 2013

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		5/31/2013	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 5,234,740	\$ 9,443	\$ (5,916)	\$ 3,527	\$ 3,675,260	0.40%
TD Bank Commercial Checking - Depository (2)	3,357,349	11,454	(12,423)	(969)	4,494,513	0.40%
TD Bank Commercial Checking - Health Claims	252,278	553	(1,455)	(902)	248,210	0.39%
TD Bank Commercial Checking - Senior Housing	647,913	1,312	(99)	1,213	561,673	0.40%
TD Bank Commercial Checking - Utility Payments	28,131	114	(105)	9	45,010	0.40%
TD Bank Commercial Checking - ACH Debits	-	402	(94)	308	177,868	0.40%
TD Bank Lockbox Account	368,548	671	(1,868)	(1,197)	256,847	0.40%
subtotal	9,888,959	23,949	(21,960)	1,989	9,459,382	0.40%
Money Market Account						
TD Bank - Money Market	27,007	18	-	18	26,726	0.10%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,930	18	-	18	36,649	0.08%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	105,483,259	403,230	(126,202)	277,028	83,242,914	0.64%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,722	307	(168)	139	114,169	0.25%
FLOC - Intermediate High Quality Bond Fund (3)	40,200,840	487,671	(51,087)	436,584	39,603,393	2.80%
Wells Capital Management	31,596,727	117,824	(20,976)	96,848	31,490,777	1.08%
Mitigation Trust - SBA	556,993	869	-	869	560,591	0.26%
subtotal	177,962,618	1,009,901	(198,433)	811,468	155,011,920	1.32%
Total Cash and Marketable Investments	187,888,507	1,033,868	(220,393)	813,475	164,507,951	1.27%
Other Investments						
Investment in Real Estate (City Center)	45,516,915	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,027,386	-	-	-	-	
Total Cash and Investments	\$ 234,432,808	\$ 1,033,868	\$ (220,393)	\$ 813,475	\$ 164,507,951	

Notes:

1. The Ending Balances are as of May 31, 2013. The Fiscal YTD income and Last 12 Months rate of return are as of April 30, 2013 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
2. The balance maintained reflects the anticipated cash needs for the next 15 days.
3. Ending Balance does not reflect investment income/(loss) for May 2013. Average Balance & ROR based on 12 months ended April 30, 2013. Estimated fees charged @ 21-23 basis points annually.
4. Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they not deducted when calculating the rate of return.